

Ref. : JCIL/BSE/2025
Date : November 4, 2025

To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 500147

Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting held today (i.e. November 4, 2025)

- 1. Approval of Un-audited Financial Results for the quarter and nine months ended September 30, 2025 and Limited Review Report thereon.**
- 2. Approval of acquisition of entire Equity stake of John Cockerill Metals International SA, Belgium, from John Cockerill SA, the Parent Company.**
- 3. Deliberation on Proposed Fund-Raising Mechanisms**
- 4. Approval of Postal Ballot Notice**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable, we wish to inform that the Board of Directors ("Board") of the Company, at its meeting held today i.e. Tuesday, November 4, 2025 has, inter-alia, considered and approved the following matters:

John Cockerill India Limited

Regd. Office: 1902, 19th Floor, Aurum Q2 IT Parc, • TTC Industrial Area, • Thane Belapur Road, Navi Mumbai 400 710 • India • Tel.: +91 9619762727

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Workshop: Village Hedavali • Tal. Sudhagadh • Dist. Raigad 410 205 • India

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1. Approval of Un-audited Financial Results for the quarter and nine months ended September 30, 2025 and Limited Review Report thereon.

The Board of Directors of the Company has approved the Un-audited Financial Results of the Company for the quarter and nine months ended September 30, 2025. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

We are enclosing herewith the Un-Audited Financial Results along with the Limited Review Report for the quarter and nine months ended on September 30, 2025 as an **Annexure I.**

2. Approval of acquisition of the entire Equity stake of John Cockerill Metals International SA, Belgium, from John Cockerill SA, the Parent Company.

This is in furtherance to our earlier communication dated September 29, 2025 informing the Stock Exchange about the receipt of proposal for acquisition of shares of John Cockerill Metals International SA, New Company in Belgium held by John Cockerill SA, Parent Company.

The Board of Directors approved the draft share purchase agreement (SPA) capturing the terms and conditions of the aforesaid transaction.

This is to inform that based on evaluation by the Committee of Independent Directors and the recommendation of the Audit Committee, the Board of Directors at its meeting held today has considered & approved the investment in John Cockerill Metals International SA, Belgium, by way of acquisition of 100% of Equity stake held by John Cockerill SA, the Parent Company.

Consequent to this aforesaid acquisition, John Cockerill Metals International SA will become a Wholly Owned Subsidiary of the Company.

The proposed acquisition is subject to approval of the shareholders and final consideration by John Cockerill SA (parent company).

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We are enclosing herewith the details for the above as prescribed under the Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as **Annexure II**.

3. Deliberation on Proposed Fund-Raising Mechanisms

This is to inform that the Board of Directors of the Company, at its meeting held today, deliberated on various mechanisms for raising funds. The Board is evaluating multiple fund-raising options and will take an appropriate decision in this regard in due course, in accordance with applicable laws.

The Company shall intimate the stock exchanges and make appropriate disclosures as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI Master Circular, and other applicable laws, as amended from time to time as and when any decision is taken by the Board of Directors in this regard.

4. Approval of Postal Ballot Notice

The Board has approved the Postal Ballot Notice to obtain the approval of the shareholders for the following matters:

Sr. No.	Type of Resolution	Description of Resolution
1.	Special	To approve the limit for investments, providing loans, giving guarantees and security under Section 186 of the Companies Act, 2013
2.	Ordinary	Approval of Material Related Party Transaction with John Cockerill SA, the Parent Company for acquisition of shares of John Cockerill Metals International SA, Belgium
3.	Special	To approve the enhancement in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013
4.	Special	To consider and approve the creation of mortgage/charge on the assets of Company under Section 180(1)(a) of the Companies Act, 2013

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The meeting commenced at 2.30 pm and concluded at 6.42 pm.

The above-mentioned information will also be available on the website of the Company at www.johncockerillindia.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For John Cockerill India Limited



Frederic Martin
Managing Director
DIN: 11210964

Encl: as above

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John Cockerill India Limited

Registered office:- Unit No.1902, 19th Floor, Aurum Q2 IT Parc,
TTC Industrial Area, Thane Belapur Road,
Navi Mumbai – 400 0710 Tel.: +91 9619762727
Email: investors.jcil@johncockerill.com
Website: www.johncockerillindia.com, CIN.:L99999MH1986PLC039921

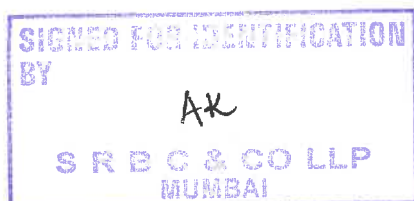
(₹ in lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine months ended September 30, 2025

Sr. No.	Particulars	Quarter ended September 30, 2025 (Unaudited)	Quarter ended June 30, 2025 (Unaudited)	Quarter ended September 30, 2024 (Unaudited)	Nine months ended September 30, 2025 (Unaudited)	Nine months ended September 30, 2024 (Unaudited)	Year ended December 31, 2024 (Audited)
1	Revenue from Operations	9,698.35	8,211.77	7,603.68	25,552.55	31,638.73	38,872.60
2	Other Income	243.70	256.98	52.32	636.11	375.92	487.81
3	Total Income (1+2)	9,942.05	8,468.75	7,656.00	26,188.66	32,014.65	39,360.41
4	Expenses						
	(a) Construction materials consumed	4,706.59	4,248.79	4,805.67	12,695.32	20,387.10	24,614.22
	(b) Changes in inventories of finished goods and work-in-progress	(67.76)	17.69	166.94	97.44	26.74	(146.65)
	(c) Employee benefits expense	1,229.16	1,850.78	1,675.36	4,971.53	5,060.57	6,207.41
	(d) Finance costs	28.76	65.06	45.67	136.07	144.60	228.31
	(e) Depreciation and amortisation expense	154.99	153.37	146.87	459.22	435.55	597.15
	(f) Other expenses	2,698.63	1,901.37	1,820.18	6,507.71	6,495.18	8,576.52
	Total Expenses	8,750.37	8,237.06	8,660.69	24,867.29	32,549.74	40,076.96
5	Profit/(Loss) before exceptional item and tax (3-4)	1,191.68	231.69	(1,004.69)	1,321.37	(535.09)	(716.55)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	1,191.68	231.69	(1,004.69)	1,321.37	(535.09)	(716.55)
8	Tax expense						
	(a) Current tax	99.40	1.60	-	101.00	207.00	207.00
	(b) Deferred tax	200.31	58.17	(254.99)	231.09	(352.56)	(386.55)
	(c) Tax in respect of earlier years	-	-	-	-	1.21	1.21
	Total tax expense/(income) (8)	299.71	59.77	(254.99)	332.09	(144.35)	(178.34)
9	Net Profit/(Loss) for the period/year (7-8)	891.97	171.92	(749.70)	989.28	(390.74)	(538.21)
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:						
	Remeasurement of the defined benefit plans	-	-	-	(51.71)	22.90	(74.73)
	(ii) Income tax relating to above item	-	-	-	13.02	(5.76)	18.81
	B (i) Items that will be reclassified to profit or loss:						
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	(252.54)	23.96	-	(145.81)	-	(112.61)
	(ii) Income tax relating to above item	63.56	(6.03)	-	36.70	-	28.34
	Total other comprehensive income/(loss) (10)	(188.98)	17.93	-	(147.80)	17.14	(140.19)
11	Total Comprehensive Income/(loss) for the period/year (9+10)	702.99	189.85	(749.70)	841.48	(373.60)	(678.40)
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78	493.78	493.78
13	Other equity						19,621.39
14	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic (₹)	18.06	3.48	(15.18)	20.03	(7.91)	(10.90)
	(b) Diluted (₹)	18.06	3.48	(15.18)	20.03	(7.91)	(10.90)
	See accompanying notes to the Financial Results						

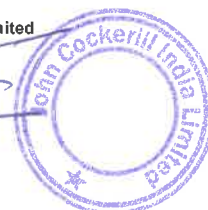
Notes:

- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on November 4, 2025.
- The results of the Company may fluctuate from quarter to quarter depending on the margins of the projects being executed which vary based on the size and complexity of such projects.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- The Board of directors, on its meeting held on November 4, 2025, has approved acquisition of 100% stake in John Cockerill Metals International SA (which comprises subsidiaries in various geographies) from John Cockerill SA ("the Parent") in a phased manner, for a consideration not exceeding 50 million Euros. This transaction is subject to approval by the shareholders of the Company, the Company's Parent, and other regulatory approvals, as applicable.



For John Cockerill India Limited

Frederic Martin
Managing Director
DIN: 11210964

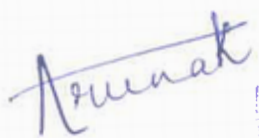


Place: Navi Mumbai
Date: November 4, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
John Cockerill India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of John Cockerill India Limited (the "Company") for the quarter ended September 30, 2025 and year to date from January 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982/E300003


per Aruna Kumaraswamy
Partner
Membership No.: 219350



UDIN: 5219350BMMAFA1111

Place: Mumbai
Date: November 04, 2025

Details under Sub-Para (1) of Para A of Part A of Schedule III to the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024 :

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: John Cockerill Metals International SA, a Company incorporated in Belgium. Brief Details: Paid Up Share Capital as on September 30, 2025: 61,500 Euros. Turnover: Nil (Newly Incorporated) The Target entity is expected to play a pivotal role in expanding the Group's global footprint and operational synergies within the metals industry.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, it is a related party transaction for the Company and the same is on arm's length basis. Yes, John Cockerill, SA ,Promoter & the Parent Company considered interested , as it currently holds 100% of shares of Target Entity.
3.	Industry to which the entity being acquired belongs;	Metal Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The purpose of acquiring the shares is to consolidate and enhance the strategic operations of Metal Business of John Cockerill Group.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Apart from the approvals from the members, no regulatory approval is required. However, if any regulatory approval becomes applicable subsequently, the same will be taken.
6.	Indicative time period for completion of the acquisition;	The acquisition will take place in two parts. Part I entails John Cockerill SA transferring its carved out metal business and shares in its certain German (John Cockerill UVK) and Chinese (John Cockerill Industry Technology) subsidiaries to John Cockerill Metals International SA. Part II consists of John Cockerill SA causing its US affiliate (John Cockerill North America) to transfer its shareholding in its subsidiary (John Cockerill Industry NA) to John Cockerill Metals International SA. Part I of the acquisition will be completed approximately 90 days from November 4, 2025 i.e. date of board approving the transaction, subject to receipt of necessary statutory approvals, if required. Part II of the acquisition will be completed on or before December 31, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration for the acquisition may be made by way of an upfront advance payment in cash subject to cash position of the Company and the balance consideration to be paid by the Company on a deferred basis by way of cash or any other method as mutually agreed with John Cockerill SA subject to any regulatory approval and requirements as may be applicable.

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8.	Cost of acquisition and/or the price at which the shares are acquired;	Up to Euro 50 Million Approx. subject to adjustments arising out of the valuation of part II of the acquisition at that time as agreed in share purchase agreement governing the acquisition.
9.	percentage of shareholding / control acquired and / or number of shares acquired;	100% of shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	John Cockerill Metals International SA ("New Company") was incorporated in Belgium by John Cockerill SA (parent company of the Company, incorporated in Belgium), with a view to consolidate the ownership interests in various group entities involved in the metals business and the metals business conducted by John Cockerill SA. The New Company is expected to play a pivotal role in expanding the Group's metal activities and operational synergies within the metals industry. As part of the restructuring, the entire equity stake of the New Company is proposed to be acquired by the Company from John Cockerill SA for consolidation of the metals business within the Company. Post the acquisition, John Cockerill SA will continue to remain the majority shareholder (promoter) in the Company. Date of Incorporation : September 30, 2025 Turnover: NIL, Newly Incorporated Entity

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