



John Cockerill India Limited

Registered office:- Mehta House, Plot No. 64, Road No. 13,
MIDC, Andheri (E), Mumbai – 400093 Tel.: 022-66762727
Email: investors@johncockerillindia.com
Website: www.johncockerillindia.com. CIN.:L99999MH1986PLC039921

(₹ in lakhs)

Statement of Unaudited Financial Results for the Quarter Ended March 31, 2024

Sr. No.	Particulars	Quarter ended March 31, 2024 (Unaudited)	Quarter ended December 31, 2023 (Audited) (Refer Note 4)	Quarter ended March 31, 2023 (Audited) (Refer Note 4)	Nine months ended December 31, 2023 (Audited)
1	Revenue from Operations	14,706.38	25,390.27	19,259.41	66,662.71
2	Other Income	174.76	255.13	407.92	619.00
3	Total Income	14,881.14	25,645.40	19,667.33	67,281.71
4	Expenses				
	(a) Construction materials consumed	9,960.25	19,592.20	14,541.53	49,606.09
	(b) Changes in inventories of finished goods and work-in-progress	26.39	51.10	57.02	156.27
	(c) Employee benefits expense	1,766.13	1,639.11	1,435.21	5,049.10
	(d) Finance costs	45.89	111.07	(16.58)	233.01
	(e) Depreciation and amortisation expense	133.43	126.22	177.52	385.14
	(f) Other expenses	2,477.89	2,835.78	2,160.06	9,245.08
	Total Expenses	14,409.98	24,355.48	18,354.75	64,674.69
5	Profit before exceptional item and tax (3-4)	471.16	1,289.92	1,312.58	2,607.02
6	Exceptional Items	-	-	-	-
7	Profit before tax (5+6)	471.16	1,289.92	1,312.58	2,607.02
8	Tax expense				
	(a) Current tax	207.00	241.00	59.00	613.00
	(b) Deferred tax	(97.57)	4.85	274.27	(182.07)
	(c) Tax in respect of earlier years	-	12.17	-	12.17
	Total tax expense (8)	109.43	258.02	333.27	443.10
9	Net Profit for the period/year (7-8)	361.73	1,031.90	979.31	2,163.92
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	Remeasurement of the defined benefit plans (net of tax)	17.14	(13.36)	4.16	(13.36)
	Items that will be reclassified to profit or loss:				
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	-	-	(0.53)	0.53
11	Total Comprehensive Income for the period/year (9+10)	378.87	1,018.54	982.94	2,151.09
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78
13	Other equity				
14	Earnings Per Share (of ₹ 10/- each) (not annualised):				
	(a) Basic (₹)	7.33	20.89	19.84	43.82
	(b) Diluted (₹)	7.33	20.89	19.84	43.82
	See accompanying notes to the Financial Results				

Notes:

- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on May 13, 2024.
- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- The figures for the quarter ended December 31, 2023, are the balancing figures between audited figures for nine months ended December 31, 2023, and the unaudited published year to date figures upto September 30, 2023 and the figures for the quarter ended March 31, 2023, are the balancing figures between audited figures for year ended March 31, 2023, and the unaudited published year to date figures upto December 31, 2022.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.



For John Cockerill India Limited

Michael Kotas
Managing Director
DIN: 10053364

Place: Mumbai
Date: May 13, 2024

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
John Cockerill India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of John Cockerill India Limited (the "Company") for the quarter ended March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Vinayak Pujare
Partner

Membership No.: 101143

UDIN: 24101143BKfZZL2975

Place: Mumbai
Date: May 13, 2024

