

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
John Cockerill India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of John Cockerill India Limited (the "Company") for the quarter ended September 30, 2024 and year to date from January 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement includes the figures for the comparative nine months period ended September 30, 2023, which were arrived at in the manner stated in Note 4 to the accompanying Statement.

For S R B C & CO LLP
Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Vinayak
Shriram
Pujare

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per Vinayak Pujare

Partner

Membership No.: 101143

UDIN: 24101143BKGABB1068

Place: Mumbai

Date: October 28, 2024



John Cockerill India Limited

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MIDC, Andheri (E), Mumbai – 400093 Tel.: +91 9619762727
Email: investors.jcil@johncockerill.com
Website: www.johncockerillindia.com, CIN.:L99999MH1986PLC039921

(₹ in lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended September 30, 2024

Sr. No.	Particulars	Quarter ended September 30, 2024 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Quarter ended September 30, 2023 (Unaudited)	Nine months ended September 30, 2024 (Unaudited)	Nine months ended September 30, 2023 (Unaudited) (Refer note 4)	Nine months ended December 31, 2023 (Audited) (Refer note 4)
1	Revenue from Operations	7,603.68	9,328.67	19,156.43	31,638.73	60,531.85	66,662.71
2	Other Income	52.32	148.84	295.39	375.92	771.79	619.00
3	Total Income (1+2)	7,656.00	9,477.51	19,451.82	32,014.65	61,303.64	67,281.71
4	Expenses						
	(a) Construction materials consumed	4,805.67	5,621.18	13,896.19	20,387.10	44,555.42	49,606.09
	(b) Changes in inventories of finished goods and work-in-progress	166.94	(166.59)	(4.32)	26.74	162.19	156.27
	(c) Employee benefits expense	1,675.36	1,619.08	1,702.67	5,060.57	4,845.20	5,049.10
	(d) Finance costs	45.67	53.04	47.89	144.60	105.36	233.01
	(e) Depreciation and amortisation expense	146.87	155.25	124.90	435.55	436.44	385.14
	(f) Other expenses	1,820.18	2,197.11	2,946.13	6,495.18	8,569.35	9,245.08
	Total Expenses	8,660.69	9,479.07	18,713.46	32,549.74	58,673.96	64,674.69
5	(Loss)/Profit before exceptional item and tax (3-4)	(1,004.69)	(1.56)	738.36	(535.09)	2,629.68	2,607.02
6	Exceptional Items	-	-	-	-	-	-
7	(Loss)/Profit before tax (5+6)	(1,004.69)	(1.56)	738.36	(535.09)	2,629.68	2,607.02
8	Tax expense						
	(a) Current tax	-	-	224.00	207.00	431.00	613.00
	(b) Deferred tax	(254.99)	-	(184.06)	(352.56)	87.35	(182.07)
	(c) Tax in respect of earlier years	-	1.21	-	1.21	-	12.17
	Total tax expense (8)	(254.99)	1.21	39.94	(144.35)	518.35	443.10
9	Net (Loss)/Profit for the period/year (7-8)	(749.70)	(2.77)	698.42	(390.74)	2,111.33	2,163.92
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	Remeasurement of the defined benefit plans (net of tax)	-	-	-	17.14	4.16	(13.36)
	Items that will be reclassified to profit or loss:						
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	-	-	-	-	-	0.53
	Total Comprehensive (loss)/Income for the period/year (9+10)	(749.70)	(2.77)	698.42	(373.60)	2,115.49	2,151.09
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78	493.78	493.78
13	Other equity						20,645.43
14	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic (₹)	(15.18)	(0.06)	14.15	(7.91)	42.77	43.82
	(b) Diluted (₹)	(15.18)	(0.06)	14.15	(7.91)	42.77	43.82
	See accompanying notes to the Financial Results						

Notes:

- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on October 28, 2024.
- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- In the previous year, the Board of Directors and Ministry of Corporate Affairs approved the change of financial year of the Company to end on December 31st annually instead of March 31st annually. Accordingly, the previous financial year was for a period of nine months i.e. April 01, 2023 to December 31, 2023.

Pursuant to the above, the figures for comparative Nine months ended September 30, 2023 are derived by aggregating the published unaudited figures of the six months ended September 30, 2023 and the published audited figures for the quarter ended March 31, 2023 which were the balancing figures between the published audited financial results for the year ended March 31, 2023 and the published unaudited financial results for the nine month period ended December 31, 2022, which were subjected to a limited review.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For John Cockerill India Limited

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Michael Kotas
Managing Director
DIN: 10053364

Place: Mumbai
Date: October 28, 2024