



John Cockerill India Limited

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Website: www.johncockerillindia.com, CIN:L99999MH1986PLC039921

(₹ in lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2021

Sr. No.	Particulars	Quarter ended December 31, 2021 (Unaudited)	Quarter ended September 30, 2021 (Unaudited)	Quarter ended December 31, 2020 (Unaudited)	Nine months ended December 31, 2021 (Unaudited)	Nine months ended December 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
1	Revenue from Operations	13,011.10	9,211.42	10,502.88	31,952.65	13,623.44	19,805.83
2	Other Income	138.78	31.78	46.47	291.07	195.42	229.81
3	Total Income	13,149.88	9,243.20	10,549.35	32,243.72	13,818.86	20,035.64
4	Expenses						
	(a) Construction materials consumed	9,597.46	6,218.30	7,291.89	22,908.89	8,556.23	13,166.21
	(b) Changes in inventories of finished goods and work-in-progress	(287.51)	56.30	(53.65)	(46.38)	(203.60)	(151.46)
	(c) Employee benefits expense	1,205.98	1,367.42	1,138.57	3,748.24	3,623.61	4,759.93
	(d) Finance costs	30.42	104.49	(73.29)	171.07	7.58	18.70
	(e) Depreciation and amortisation expense	114.17	119.54	125.87	353.20	382.60	503.32
	(f) Other expenses	1,893.65	1,168.57	1,986.71	4,418.75	3,609.42	4,759.86
	Total Expenses	12,554.17	9,034.62	10,416.10	31,553.77	15,975.84	23,056.56
5	Profit/(Loss) before exceptional item and tax (3-4)	595.71	208.58	133.25	689.95	(2,156.98)	(3,020.92)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	595.71	208.58	133.25	689.95	(2,156.98)	(3,020.92)
8	Tax expense						
	(a) Current tax	(7.75)	-	-	(7.75)	-	-
	(b) Deferred tax	9.12	(11.30)	(2.13)	(11.73)	(146.79)	(114.71)
9	Net Profit/(Loss) for the period/year (7-8)	594.34	219.88	135.38	709.43	(2,010.19)	(2,906.21)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	Remeasurement of the defined benefit plans (net of tax)	27.16	-	6.64	27.16	6.64	(88.73)
	Items that will be reclassified to profit or loss:						
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	(54.28)	33.62	(0.32)	7.72	29.56	29.56
11	Total Comprehensive Income/(Loss) for the period/year (9+10)	567.22	253.50	141.70	744.31	(1,973.99)	(2,965.38)
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78	493.78	493.78
13	Other equity						17,031.94
14	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic (₹)	12.04	4.45	2.74	14.37	(40.71)	(58.86)
	(b) Diluted (₹)	12.04	4.45	2.74	14.37	(40.71)	(58.86)
	See accompanying notes to the Financial Results						

Notes:

- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on February 4, 2022.
- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- In the preparation of these financial results, the Company has considered the impacts that may result from the COVID-19 pandemic, including the recoverability of carrying amounts of its assets and estimates of project costs. Impact assessment of the pandemic is a continuing process given the inherent uncertainties associated with it. The Company will continue to monitor material changes to future economic conditions.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For John Cockerill India Limited

Vivek Bhide
Managing Director
DIN: 02645197

Place: Mumbai
Date: February 4, 2022

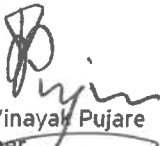


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
John Cockerill India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of John Cockerill India Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & COLLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Vinayak Pujare
Partner
Membership No.: 101143



UDIN: 22101143AAKWXC7147

Place: Mumbai
Date: February 04, 2022