



**CMI FPE LIMITED**



Registered office:- Mehta House, Plot No. 64, Road No. 13,  
MIDC, Andheri (E), Mumbai – 400093 Tel.: 022-66762727  
Fax: 022-66762737-38, Email: investors@cmifpe.com  
Website: www.cmifpe.com, CIN.:L99999MH1986PLC039921

(₹ in lakhs)

**Statement of Unaudited Financial Results for the Quarter and Half year Ended September 30, 2018**

Sr. No.	Particulars	Quarter ended September 30, 2018 (Unaudited)	Quarter ended June 30, 2018 (Unaudited)	Quarter ended September 30, 2017 (Unaudited)	Half year ended September 30, 2018 (Unaudited)	Half year ended September 30, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)
1	Revenue from Operations	7,927.22	5,662.21	5,987.47	13,589.43	11,562.09	30,823.46
2	Other Income	896.40	1,053.81	599.21	1,950.21	1,000.11	1,627.30
3	<b>Total Revenue</b>	<b>8,823.62</b>	<b>6,716.02</b>	<b>6,586.68</b>	<b>15,539.64</b>	<b>12,562.20</b>	<b>32,450.76</b>
4	<b>Expenses</b>						
	(a) Construction materials consumed	4,590.60	3,089.89	3,203.61	7,680.49	6,355.84	20,105.61
	(b) Changes in inventories of finished goods and work-in-progress	(26.96)	80.92	(61.56)	53.96	181.99	181.81
	(c) Excise duty	-	-	-	-	288.86	288.86
	(d) Employee benefits expense	1,348.97	1,413.58	1,284.39	2,762.55	2,578.90	5,160.83
	(e) Finance costs	(4.27)	56.18	27.48	51.91	64.28	90.99
	(f) Depreciation and amortisation expense	147.83	143.32	132.37	291.15	259.24	592.32
	(g) Other expenses	1,269.53	1,441.24	1,272.41	2,710.77	1,962.54	4,705.13
	<b>Total Expenses</b>	<b>7,325.70</b>	<b>6,225.13</b>	<b>5,858.70</b>	<b>13,550.83</b>	<b>11,691.65</b>	<b>31,125.55</b>
5	<b>Profit/(Loss) before exceptional item and tax (3-4)</b>	<b>1,497.92</b>	<b>490.89</b>	<b>727.98</b>	<b>1,988.81</b>	<b>870.55</b>	<b>1,325.21</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>1,497.92</b>	<b>490.89</b>	<b>727.98</b>	<b>1,988.81</b>	<b>870.55</b>	<b>1,325.21</b>
8	Tax expense						
	(a) Current tax	313.00	102.00	98.10	415.00	98.10	201.63
	(b) Deferred tax	141.82	55.06	177.56	196.88	300.72	451.58
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>1,043.10</b>	<b>333.83</b>	<b>452.32</b>	<b>1,376.93</b>	<b>471.73</b>	<b>672.00</b>
10	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss:						
	Remeasurement of the defined benefit plans (net of tax)	-	-	-	-	-	(61.32)
	Items that will be reclassified to profit or loss:						
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	(391.36)	(208.80)	74.56	(600.16)	(27.36)	(28.86)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>651.74</b>	<b>125.03</b>	<b>526.88</b>	<b>776.77</b>	<b>444.37</b>	<b>581.82</b>
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78	493.78	493.78
13	<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic (₹)	21.12	6.76	9.16	27.89	9.55	13.61
	(b) Diluted (₹)	21.12	6.76	9.16	27.89	9.55	13.61
	See accompanying notes to the Financial Results						

**SIGNED FOR IDENTIFICATION BY**  
  
**S R B C & CO LLP**  
**MUMBAI**

## Statement of Assets and Liabilities

(₹ in lakhs)

Sr. No.	Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, plant and equipment	6,081.98	6,019.59
	(b) Capital work-in-progress	85.84	175.73
	(c) Other intangible assets	21.70	29.41
	(d) Financial assets		
	(i) Trade receivables	6.55	-
	(ii) Other financial assets	237.69	96.00
	(e) Deferred tax assets (Net)	202.12	84.79
	(f) Non current tax assets (Net)	464.67	460.77
	(g) Other non-current assets	978.37	1,248.92
	<b>Total non-current assets</b>	<b>8,078.92</b>	<b>8,115.21</b>
	<b>Current assets</b>		
	(a) Inventories	1,070.31	1,441.85
	(b) Financial assets		
	(i) Trade receivables	5,512.73	9,014.96
	(ii) Cash and cash equivalents	23,381.53	12,243.73
	(iii) Bank balances other than cash and cash equivalents	4,621.61	3,065.37
	(iv) Loans	0.01	0.07
	(v) Other financial assets	456.14	246.83
	(c) Other current assets	17,977.56	7,378.41
	<b>Total current assets</b>	<b>53,019.89</b>	<b>33,391.22</b>
	<b>Total Assets</b>	<b>61,098.81</b>	<b>41,506.43</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	493.78	493.78
	(b) Other equity	15,836.92	15,282.96
	<b>Total equity</b>	<b>16,330.70</b>	<b>15,776.74</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables		
	- Dues to micro and small enterprises	0.64	0.29
	- Dues to other than micro and small enterprises	56.94	43.50
	(ii) Other financial liabilities	87.00	87.00
	(b) Non-current provisions	327.43	290.62
	(c) Other non-current liabilities (Net)	-	3,950.25
	<b>Total non-current liabilities</b>	<b>472.01</b>	<b>4,371.66</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables		
	- Dues to micro and small enterprises	1,005.38	947.00
	- Dues to other than micro and small enterprises	4,098.48	4,540.94
	(ii) Other financial liabilities	1,098.03	318.22
	(b) Provisions	488.06	558.09
	(c) Current tax liabilities	276.75	52.86
	(d) Other current liabilities	37,329.40	14,940.92
	<b>Total current liabilities</b>	<b>44,296.10</b>	<b>21,358.03</b>
	<b>Total Liabilities</b>	<b>44,768.11</b>	<b>25,729.69</b>
	<b>Total Equity and Liabilities</b>	<b>61,098.81</b>	<b>41,506.43</b>

SIGNED FOR IDENTIFICATION  
BYS R B C & CO LLP  
MUMBAI

Notes:

- 1 The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- 2 Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind AS 115, Revenue from Contracts with Customers', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the half year ended September 30, 2018 is not comparable with the corresponding previous period.
- 3 The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- 4 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers" by recognising cumulative effect of initially applying the Standard as an adjustment to the opening balance of retained earnings in respect of contracts that are not completed at the date of initial application. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 5 The above results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on October 30, 2018. The same have been subjected to "Limited Review" by the Statutory Auditors.
- 6 Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED



Raman Madhok  
Managing Director  
DIN: 00672492

Place: Mumbai

Date: October 30, 2018



**Limited Review Report**

Review Report to  
The Board of Directors  
CMI FPE Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of CMI FPE Limited (the 'Company') for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



11/

# SRBC & CO LLP

Chartered Accountants

CMI FPE Limited

Page 2 of 2

5. The comparative financial information of the Company for the corresponding quarter and six months period ended September 30, 2017 and the three months period ended June 30, 2018 were reviewed by the predecessor auditor who expressed on those financial results, a modified conclusion on November 11, 2017 and an unmodified conclusion on July 26, 2018, respectively. The financial results and other financial information of the Company for the year ended March 31, 2018 were audited by the predecessor auditor who expressed an unmodified opinion on the financial statements for the year then ended, on May 30, 2018.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Vinayak Pujare  
Partner

Membership No.: 101143

Place: Mumbai

Date: October 30, 2018

