

**CMI FPE LIMITED**

Registered office:- Mehta House, Plot No. 64, Road No. 13,  
MIDC, Andheri (E), Mumbai – 400093 Tel.: 022-66762727  
Fax: 022-66762737-38, Email: investors@cmifpe.com  
Website: www.cmifpe.com, CIN.:L99999MH1986PLC039921

(₹ in lakhs)

**Statement of Unaudited Financial Results for the Quarter Ended June 30, 2019**

Sr. No.	Particulars	Quarter ended June 30, 2019 (Unaudited)	Quarter ended March 31, 2019 (Audited) (Refer Note 2)	Quarter ended June 30, 2018 (Unaudited)	Year ended March 31, 2019 (Audited)
1	Revenue from Operations	10,781.41	12,312.06	5,662.21	49,623.90
2	Other Income	261.81	11.23	1,053.81	2,131.00
3	<b>Total Revenue</b>	<b>11,043.22</b>	<b>12,323.29</b>	<b>6,716.02</b>	<b>51,754.90</b>
4	<b>Expenses</b>				
	(a) Construction materials consumed	6,155.26	7,787.55	3,089.89	33,019.22
	(b) Changes in inventories of finished goods and work-in-progress	7.18	(40.45)	80.92	143.51
	(c) Employee benefits expense	1,527.05	1,380.72	1,413.58	5,450.28
	(d) Finance costs	58.70	67.78	56.18	9.60
	(e) Depreciation and amortisation expense	144.89	140.45	143.32	577.53
	(f) Other expenses	2,623.68	2,799.97	1,441.24	7,851.37
	<b>Total Expenses</b>	<b>10,516.76</b>	<b>12,136.02</b>	<b>6,225.13</b>	<b>47,051.51</b>
5	<b>Profit before exceptional item and tax (3-4)</b>	<b>526.46</b>	<b>187.27</b>	<b>490.89</b>	<b>4,703.39</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>526.46</b>	<b>187.27</b>	<b>490.89</b>	<b>4,703.39</b>
8	Tax expense				
	(a) Current tax	130.00	(387.02)	102.00	902.60
	(b) Deferred tax	19.22	26.35	55.06	291.05
9	<b>Net Profit for the period (7-8)</b>	<b>377.24</b>	<b>547.94</b>	<b>333.83</b>	<b>3,509.74</b>
10	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss:				
	Remeasurement of the defined benefit plans (net of tax)	-	128.27	-	23.65
	Items that will be reclassified to profit or loss:				
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	(5.64)	126.50	(208.80)	7.82
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>371.60</b>	<b>802.71</b>	<b>125.03</b>	<b>3,541.21</b>
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78
13	<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>				
	(a) Basic (₹)	7.64	11.10	6.76	71.08
	(b) Diluted (₹)	7.64	11.10	6.76	71.08
	See accompanying notes to the Financial Results				

**Notes:**

- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published year-to-date figures upto the third quarter of the full financial year ended March 31, 2019.
- The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, and applied the Standard to its leases. This has resulted in recognising a Right-of-Use asset (ROU) of ₹ 343.13 lakhs and a lease liability of ₹ 51.53 lakhs as at April 1, 2019. The impact on the profit for the quarter is not material.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on August 1, 2019. The same have been subjected to "Limited Review" by the Statutory Auditors.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.



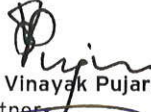
Place: Mumbai  
Date: August 1, 2019

For CMI FPE LIMITED

Raman Madhok  
Managing Director  
DIN: 00672492

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
CMI FPE Limited**

1. We have reviewed the accompanying statement of unaudited financial results of CMI FPE Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the quarter ended June 30, 2018 included in these Ind AS financial results, was reviewed by the predecessor auditor who expressed an unmodified conclusion thereon on July 26, 2018.

**For S R B C & CO LLP**  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003  
per Vinayak Pujare  
Partner  
Membership No.: 101143

UDIN: 19101143AAAAAY1306

Place: Mumbai  
Date: August 1, 2019