



CMI FPE LIMITED

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Statement of Unaudited Financial Results for the Quarter Ended June 30, 2018

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2018 (Unaudited)	Quarter ended March 31, 2018 (Audited) (Refer Note 2)	Quarter ended June 30, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)
1	Revenue from Operations	5,662.21	7,575.86	5,574.62	30,823.46
2	Other Income	1,053.81	505.42	400.90	1,627.30
3	Total Revenue	6,716.02	8,081.28	5,975.52	32,450.76
4	Expenses				
	(a) Construction materials consumed	3,089.89	5,028.85	3,152.23	20,105.61
	(b) Changes in inventories of finished goods and work-in-progress	80.92	10.56	243.55	181.81
	(c) Excise duty	-	-	288.86	288.86
	(d) Employee benefits expense	1,413.58	1,319.47	1,294.51	5,160.93
	(e) Finance costs	56.18	1.62	36.80	90.99
	(f) Depreciation and amortisation expense	143.32	194.25	126.67	592.32
	(g) Other expenses	1,441.24	1,585.91	690.13	4,705.13
	Total Expenses	6,225.13	8,140.66	5,832.95	31,125.55
5	Profit/(Loss) before exceptional item and tax (3-4)	490.89	(59.38)	142.57	1,325.21
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5+6)	490.89	(59.38)	142.57	1,325.21
8	Tax expense				
	(a) Current tax	102.00	64.43	-	201.63
	(b) Deferred tax	55.06	(23.95)	123.16	451.58
9	Net Profit/(Loss) for the period (7-8)	333.83	(99.86)	19.41	672.00
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	Remeasurement of the defined benefit plans (net of tax)	-	16.07	-	(61.32)
	Items that will be reclassified to profit or loss:				
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	(208.80)	(2.45)	(101.92)	(28.86)
11	Total Comprehensive Income for the period (9+10)	125.03	(86.24)	(82.51)	581.82
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78
13	Earnings Per Share (of ₹ 10/- each) (not annualised):				
	(a) Basic (₹)	6.76	(2.02)	0.39	13.61
	(b) Diluted (₹)	6.76	(2.02)	0.39	13.61
	See accompanying notes to the Financial Results				

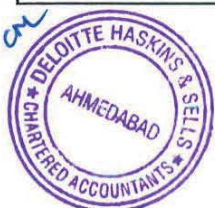
Notes:

- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year-to-date figures up to the third quarter of the full financial year ended March 31, 2018.
- Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind AS 115, Revenue from Contracts with Customers', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended June 30, 2018 is not comparable with the corresponding previous quarter.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers" by recognising cumulative effect of initially applying the Standard as an adjustment to the opening balance of retained earnings in respect of contracts that are not completed at the date of initial application. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- The above results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on July 26, 2018. The same have been subjected to "Limited Review" by the Statutory Auditors.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED

Raman Madhok
Managing Director
DIN: 00672492

Place: Mumbai
Date: July 26, 2018



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CMI FPE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CMI FPE LIMITED** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Samir R. Shah
Partner
(Membership No. 101708)

MUMBAI, July 26, 2018

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